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Always giving you more.

15th April 2024

Dear Supplier Partner

As a valued supplier, I want to let you know that we have today announced that Group 1 will be acquiring the retail operations in the UK. When the transaction closes which we anticipate will be in Q3, all of our dealerships, and the brilliant people who make them a success, will join Group 1.

This represents a massive vote of confidence in our position in UK Retail - in our footprint, our scale, our people, and the partners that we work with.

Today's news just means that we have announced the deal, and we'll go through a process of regulatory approvals which will take some time.

Please be aware that nothing will change for you in the way you interact with Inchcape Retail. Your contract, your support, your team at Inchcape and the way we work with you on a day-to-day basis – these all stay the same. As we approach closing in Q3, the Procurement Team will be in touch to discuss any changes that may be relevant to you.

In the meantime, to view more on the announcement, please see https://www.inchcape.com/ukretailsale/ and Suppliers | Inchcape UK or feel free to contact uk.procurement@inchcape.co.uk should you have any questions.

Thanks

Kind Regards

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Inchcape UK

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