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Inchcape Retail Limited
First Floor, Unit 3140
Park Square, Solihull Parkway
Birmingham Business Park
Birmingham,
B37 7YN

Monday, 9th November 2020

Dear Supplier Partner,

Notice of Portfolio Divestment – BMW, MINI and Motorrad dealerships in Durham, Malton, Sunderland, Teesside, and York, as well as our Used Car Centre in York,

Like many businesses, we continue to assess a range of opportunities and initiatives in line with our strategy to make our business more efficient and effective. As a supplier to Inchcape Retail Limited (“Inchcape”), we are informing you of a change to our estate to help us achieve this objective.

Having carried out a structural review of our operations, we have agreed the in-principle sale of our BMW, MINI and Motorrad dealerships in Durham, Malton, Sunderland, Teesside, and York, as well as our Used Car Centre in York, to the Vertu Motors group.

The dealerships in North Yorkshire and the North East of England operate as a business unit and whilst we are satisfied with its performance, we are not able to grow adjacently.

Therefore, Inchcape hereby give formal written notice of our intention to terminate any ongoing services and/or provisions for the sites listed below, (providing there is no extension to the National Lockdown) as of the **4th December 2020**. Any invoices issued for Services provided after this date are not payable by Inchcape

We do not know at this time as to whether the new owners would like to retain any of the existing services. Should this be made known over the coming weeks we will forward contact details at our soonest opportunity.

Yours sincerely,

Karen Julien
Head of Procurement
Inchcape Retail Limited
uk.procurement@inchcape.co.uk

Company Name	Address	Postcode	Estimated Completion Date
BMW/MINI Durham	Broomside Park, Belmont Industrial Estate, Durham	DH1 1HP	4 th December 2020
BMW/MINI Malton	York Road, Malton	YO17 6TB	4 th December 2020
BMW/MINI Sunderland	Brooklands Way, Boldon Business Park, West Boldon, Tyne and Wear	NE36 0BQ	4 th December 2020
BMW/MINI Teesside	Concorde Way, Preston Farm Motor Village, Stockton on Tees	TS18 3RB	4 th December 2020
BMW/MINI York	Clifton Moorgate, Clifton Moor, York	YO30 4WR	4 th December 2020
Used Car Centre York	Clifton Moor Gate, York	YO30 4WR	4 th December 2020

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