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**Inchcape Retail Limited**  
First Floor, Unit 3140  
Park Square, Solihull Parkway  
Birmingham Business Park  
Birmingham,  
B37 7YN

Monday, 9th November 2020

Dear Supplier Partner,

**Notice of Portfolio Divestment – BMW/MINI Croydon**

Like many businesses, we continue to assess a range of opportunities and initiatives in line with our strategy to make our business more efficient and effective. As a supplier to Inchcape Retail Limited (“Inchcape”), we are informing you of a change to our estate to help us achieve this objective.

Having carried out a structural review of our operations, we have agreed the in-principle sale of our BMW/MINI dealership in Croydon to Berry.

The sale of is of strategic value for Berry who were the buyers of our Thames Ditton site, and the purchase of the Croydon site further builds their density in the London area.

Therefore, Inchcape hereby give formal written notice of our intention to terminate any ongoing services and/or provisions for BMW Croydon (subject to contract), as of the **11th December 2020**. Any invoices issued for Services provided after this date are not payable by Inchcape

We do not know at this time as to whether the new owners would like to retain any of the existing services. Should this be made known over the coming weeks we will forward contact details at our soonest opportunity.

Yours sincerely,

**Karen Julien**  
**Head of Procurement**  
**Inchcape Retail Limited**  
[uk.procurement@inchcape.co.uk](mailto:uk.procurement@inchcape.co.uk)

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